

Golf Managers Association of New Zealand Incorporated


Performance Report

For the year ended
30 June 2021

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Golf Managers Association of New Zealand Incorporated

Entity Information

For the year ended
30 June 2021

| | |
|--|--|
| Legal Name of Entity: | Golf Managers Association of New Zealand Incorporated |
| Other Name of Entity (if any): | GMANZ |
| Type of Entity and Legal Basis (if any): | The Golf Managers Association of New Zealand Incorporated is an Incorporated Society registered under the Incorporated Societies Act 1908. |
| Registration Number: | 1546740 |

Entity's Purpose or Mission:

To support the membership and increase golf and other club management capabilities across New Zealand through the provision of training, resources, networking and support. Association's key objectives include:

- Facilitating the further formal education of members to enable them to be more proficient in their work.
- Establish and maintain contact between all members for the purpose of increasing the knowledge of golf club administration and management.
- Encourage close co-operation, understanding and initial assistance through the communication of relevant information to members.
- Liaise with kindred organizations, in particular our NZ Golf and its District Associations, Australian Golf Managers Association and Club Management Association of America

Entity Structure:

Governance Structure: The Golf Managers Association of New Zealand Incorporated's constitution states that the Association is governed by a Board of 5 elected Board members and an elected President. **Board structure:** comprises a President/Chairman and 5 duly elected officers. **Operational Structure:** The operation is managed by one part-time contractor. **Branch structure:** For the purposes of regular networking meetings amongst members there are 5 branches covering the country namely Auckland/North Harbour and Northland, Waikato Bay of Plenty, Central and the South Island. Each branch is represented on the Board of management.

Main Sources of the Entity's Cash and Resources:

Each member of the Golf Managers Association of New Zealand Incorporated is invoiced on an annual subscriptions basis. Other income is derived from holding, in conjunction with our affiliate body Club Managers of America BMI educational programmes for our members, workshops presented by overseas speakers and biennially a National Conference. New Zealand Golf is a valued financial supporter of our activities and our educational programme.

Main Methods Used by the Entity to Raise Funds:

Member subscriptions
Educational course registration fees
Financial support from New Zealand Golf

Entity's Reliance on Volunteers and Donated Goods or Services:

All board members give freely of their time on a voluntary basis.

Additional Information:

None

Contact details

| | |
|-------------------|--|
| Physical Address: | 98 Cockle Bay Road, Cockle Bay, Auckland |
| Postal Address: | P O Box 39272 Howick |
| Phone: | 021 392 007 |
| Email/Website: | Email: eo@gmanz.co.nz |
| Website: | www.golfmanagers.co.nz |

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30 September 2021

Golf Managers Association of New Zealand Incorporated

Statement of Service Performance

For the year ended
30 June 2021

Description of the Entity's Outcomes:

The Golf Managers Association of New Zealand Incorporated by way of its educational programmes and services support improves the management of golf clubs through regular networking, meetings, conferences and education programmes.

| Description and Quantification (to the extent practicable) of the Entity's Outputs: | Actual | Budget | Actual |
|---|---------------------|---------------------|---------------------|
| | This Year -2021 | This Year - 2021 | Last Year 2020 |
| | Participant numbers | Participant numbers | Participant numbers |
| Subscriptions | 138 | 145 | 138 |
| BMI I Club Management course 2021 | 11 | 10 | 0 |
| BMI II Leadership Principles | 0 | 0 | 0 |
| BMI Chief Operating/General Manager 2020 | 9 | 0 | 0 |
| BMI Food and Beverage Management 2021 | 13 | 0 | 0 |
| BMI Review Course - 2020 postpend now 2022 | 0 | 0 | 0 |
| BMI International 2019 | 0 | 0 | 0 |
| GMANZ/NZGCSA Summit and Fine Turf Seminar 2021 | 305 | 0 | 125 |
| NZGIC Whole of Golf Conference - 2020 now 2022 | 0 | 125 | 0 |

Additional Information:

All Members received the below benefits:

- Access to GMANZ members online services including a question forum
- Access to the internationally rated CMAA lead BMI Education Programme
- Career Services
- Invitation to attend the biennial conferences
- Global Networking Opportunities
- Industry Best Practices
- Newsletters
- Research and Publications
- Information on industry issues such as working conditions and salary standards
- Reciprocal membership rights to Golf Management Australia and Club Management Association of America

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Golf Managers Association of New Zealand Incorporated

Statement of Financial Performance

For the year ended
30 June 2021

| | Note | Actual This Year \$ | Actual Last Year \$ |
|--|------|---------------------------|---------------------------|
| Revenue | | | |
| Donations, fundraising and other similar revenue | | - | - |
| Fees, subscriptions and other revenue from members | 1 | 23,961 | 27,278 |
| Revenue from providing goods or services | 1 | 234,269 | 10,649 |
| Interest, dividends and other investment revenue | 1 | 9 | 14 |
| Other revenue | 1 | 8,554 | 9,219 |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Revenue | | 266,793 | 47,160 |
| Expenses | | | |
| | | | |
| Expenses related to public fundraising | | - | - |
| Volunteer and employee related costs | 2 | 57,390 | 37,767 |
| Costs related to providing goods or services | 2 | 164,783 | 20,251 |
| Grants and donations made | | - | - |
| Other expenses | 2 | 18,871 | 13,905 |
| | | | |
| Total Expenses | | 241,044 | 71,923 |
| | | | |
| Surplus/(Deficit) for the Year | | 25,749 | (24,763) |

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Golf Managers Association of New Zealand Incorporated

Statement of Financial Position

As at
30 June 2021

| | Note | Actual This Year \$ | Actual Last Year \$ |
|---|------|---------------------------|---------------------------|
| Assets | | | |
| Current Assets | | | |
| Bank accounts and cash | 3 | 19,091 | 31,465 |
| Debtors and prepayments | 3 | 43,486 | 35,212 |
| Total Current Assets | | 62,577 | 66,677 |
| Non-Current Assets | | | |
| Property, plant and equipment | 4 | - | - |
| Investments | 4 | - | - |
| Other non-current assets | 4 | - | - |
| Total Non-Current Assets | 4 | - | - |
| Total Assets | | 62,577 | 66,677 |
| Liabilities | | | |
| Current Liabilities | | | |
| Creditors and accrued expenses | 3 | 18,485 | 8,205 |
| Employee costs payable | 3 | 1,319 | 2,984 |
| Other current liabilities | 3 | 33,306 | 71,770 |
| Total Current Liabilities | | 53,110 | 82,959 |
| Non-Current Liabilities | | | |
| Loans | | - | - |
| Other non-current liabilities | | - | - |
| Total Non-Current Liabilities | | - | - |
| Total Liabilities | | 53,110 | 82,959 |
| Total Assets less Total Liabilities (Net Assets) | | 9,467 | (16,282) |
| Accumulated Funds | | | |
| Capital contributed by owners or members | | - | - |
| Accumulated surpluses or (deficits) | | 25,749 | (24,763) |
| Reserves | | (16,282) | 8,481 |
| Total Accumulated Funds | 5 | 9,467 | (16,282) |

For and on behalf of the Board :

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Chairman: Chris Davies

Date 30/9/2021

Board Member: Michelle Campbell

Date 30/9/2021

Golf Managers Association of New Zealand Incorporated

Statement of Cash Flows

For the year ended
30 June 2021

| | Actual This Year \$ | Actual Last Year \$ |
|---|---------------------------|---------------------------|
| Cash Flows from Operating Activities | | |
| Cash was received from: | | |
| Donations, fundraising and other similar receipts | - | - |
| Fees, subscriptions and other receipts from members | 23,961 | 78,395 |
| Receipts from providing goods or services | 198,623 | 17,856 |
| Interest, dividends and other investment receipts | 9 | 14 |
| | | |
| Cash was applied to: | | |
| Payments to suppliers and employees | 234,967 | 85,300 |
| Donations or grants paid | - | - |
| | | |
| Net Cash Flows from Operating Activities | (12,374) | 10,965 |
| Cash flows from Investing and Financing Activities | | |
| Cash was received from: | | |
| Receipts from the sale of property, plant and equipment | | |
| Receipts from the sale of investments | | |
| Proceeds from loans borrowed from other parties | | |
| Capital contributed from owners or members | | |
| | | |
| Cash was applied to: | | |
| Payments to acquire property, plant and equipment | | |
| Payments to purchase investments | | |
| Repayments of loans borrowed from other parties | | |
| Capital repaid to owners or members | | |
| | | |
| Net Cash Flows from Investing and Financing Activities | - | - |
| | | |
| Net Increase / (Decrease) in Cash | (12,374) | 10,964 |
| Opening Cash | 31,465 | 20,500 |
| Closing Cash | 19,091 | 31,465 |
| | | |
| This is represented by: | | |
| Bank Accounts and Cash | 19,091 | 31,465 |

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Golf Managers Association of New Zealand Incorporated

Statement of Accounting Policies

**For the year ended
30 June 2021**

Basis of Preparation

Golf Managers Association of New Zealand Inc has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

Golf Managers Association of New Zealand Inc holds an IRD certificate of exemption from income tax and has therefore not provided for income tax.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue recognition

Revenue is recognised when the right to receive the revenue has been established

Accounts receivable

Accounts receivable are stated at their estimated realisable value.

Changes in Accounting Policies

There were no changes in accounting policies this year.

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Golf Managers Association of New Zealand Incorporated

Notes to the Performance Report

For the year ended
30 June 2021

Note 1 : Analysis of Revenue

| Revenue Item | Analysis | This Year \$ | Last Year \$ |
|--|-------------------------|-----------------|-----------------|
| Fundraising revenue | | - | - |
| | | | |
| | | | |
| | Total | - | - |
| | | | |
| Revenue Item | Analysis | This Year \$ | Last Year \$ |
| Donations and other similar revenue | | - | - |
| | | | |
| | | | |
| | | | |
| | Total | - | - |
| | | | |
| Revenue Item | Analysis | This Year \$ | Last Year \$ |
| Fees, subscriptions and other revenue from members | Subscriptions | 23,961 | 27,278 |
| | | | |
| | | | |
| | | | |
| | Total | 23,961 | 27,278 |
| | | | |
| Revenue Item | Analysis | This Year \$ | Last Year \$ |
| Revenue from providing goods or services | BMI Courses | 59,172 | - |
| | GMANZ NZGCSA Summit | 157,836 | - |
| | | | |
| | Total | 217,008 | - |
| | | | |
| Revenue Item | Analysis | This Year \$ | Last Year \$ |
| Sponsorship and support | NZ Golf - Support | 13,000 | 10,000 |
| | Sponsorship | 4,261 | 649 |
| | GMANZ Educational Forum | - | - |
| | Total | 17,261 | 10,649 |
| | | | |
| Revenue Item | Analysis | This Year \$ | Last Year \$ |
| Interest, dividends and other investment revenue | Interest Income | 9 | 14 |
| | | | |
| | | | |
| | | | |
| | Total | 9 | 14 |
| | | | |
| Revenue Item | Analysis | This Year \$ | Last Year \$ |
| Other revenue | Wage Subsidy | 8,204 | 4,684 |
| | Other | 350 | 4,535 |
| | | | |
| | | | |
| | Total | 8,554 | 9,219 |

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Golf Managers Association of New Zealand Incorporated

Notes to the Performance Report

For the year ended
30 June 2021

Note 2 : Analysis of Expenses

| Expense Item | Analysis | This Year | Last Year |
|--|--------------|-----------|-----------|
| Expenses related to public fundraising | | \$ | \$ |
| | | | |
| | | | |
| | Total | - | - |

| Expense Item | Analysis | This Year | Last Year |
|--------------------------------------|---------------------------------------|-----------|-----------|
| Volunteer and employee related costs | | \$ | \$ |
| | | | |
| | BMI International Conference Retainer | | |
| | GMA NZ Conference Retainer | | |
| | Retainer - Contractor | 57,390 | 37,767 |
| | | | |
| | Total | 57,390 | 37,767 |

| Expense Item | Analysis | This Year | Last Year |
|--|--------------------------|-----------|-----------|
| Costs related to providing goods or services | | \$ | \$ |
| | | | |
| | BMI Courses | 31,666 | 15,684 |
| | CMAA Conference expenses | - | 2,870 |
| | GMA NZ NZGCSA Summit | 133,117 | - |
| | GMA Conference | - | 1,697 |
| | | | |
| | Total | 164,783 | 20,251 |

| Expense Item | Analysis | This Year | Last Year |
|---------------------------|--------------|-----------|-----------|
| Grants and donations made | | \$ | \$ |
| | | | |
| | | | |
| | Total | - | - |

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Golf Managers Association of New Zealand Incorporated

Notes to the Performance Report

For the year ended

30 June 2021

| Expense Item | Analysis | This Year \$ | Last Year \$ |
|----------------|----------------------------------|-----------------|-----------------|
| Other expenses | Accident Compensation | 267 | 859 |
| | Accounting | 2,150 | 2,220 |
| | Audit/Review | 2,100 | 1,500 |
| | Bank Fees | 40 | 40 |
| | Board meetings - travel expenses | 4,023 | 603 |
| | General Expenses | 640 | 278 |
| | IT Expenses | 3,448 | 2,877 |
| | Motor Vehicle Expenses | 1,840 | 1,470 |
| | Printing & Stationery | 1,144 | 771 |
| | Postage & Freight | 178 | 212 |
| | Subscription | 1,223 | 760 |
| | Telephone & Internet | 1,374 | 1,608 |
| | Travel - National | - | 139 |
| | Website | 444 | 568 |
| | | 18,871 | 13,905 |

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Golf Managers Association of New Zealand Incorporated

Notes to the Performance Report

For the year ended
30 June 2021

Note 3 : Analysis of Assets and Liabilities

| Asset Item | Analysis | This Year \$ | Last Year \$ |
|------------------------|--------------|-----------------|-----------------|
| Bank accounts and cash | | | |
| | Bank Savings | 19,082 | 31,456 |
| | Bank current | 9 | 9 |
| | | | |
| | | | |
| | Total | 19,091 | 31,465 |

| Asset Item | Analysis | This Year \$ | Last Year \$ |
|-------------------------|---------------------|-----------------|-----------------|
| Debtors and prepayments | Accounts Receivable | 40,666 | 31,452 |
| | Prepayment | 2,820 | 3,760 |
| | | | |
| | | | |
| | Total | 43,486 | 35,212 |

| Asset Item | Analysis | This Year \$ | Last Year \$ |
|------------|--------------|-----------------|-----------------|
| Inventory | | | |
| | | | |
| | | | |
| | Total | - | - |

| Asset Item | Analysis | This Year \$ | Last Year \$ |
|----------------------|--------------|-----------------|-----------------|
| Other current assets | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | Total | - | - |

| Asset Item | Analysis | This Year \$ | Last Year \$ |
|-------------|--------------|-----------------|-----------------|
| Investments | | | |
| | | | |
| | | | |
| | Total | - | - |

| Asset Item | Analysis | This Year \$ | Last Year \$ |
|--------------------------|--------------|-----------------|-----------------|
| Other non-current assets | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | Total | - | - |

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Golf Managers Association of New Zealand Incorporated

Notes to the Performance Report

For the year ended
30 June 2021

| Liability Item | Analysis | This Year \$ | Last Year \$ |
|--------------------------------|------------------------|-----------------|-----------------|
| Creditors and accrued expenses | Accounts payable | 11,493 | 1,613 |
| | Review Accrual | 1,900 | 1,500 |
| | Accounts Accrual | 2,000 | 2,000 |
| | GMANZ Northern | 1,117 | 1,117 |
| | GMANS Waik /BOP branch | 1,425 | 1,425 |
| | GMANZ Central | 550 | 550 |
| | Total | 18,485 | 8,205 |

| Liability Item | Analysis | This Year \$ | Last Year \$ |
|------------------------|----------------|-----------------|-----------------|
| Employee costs payable | PAYE | 1,319 | 638 |
| | Salary Accrual | - | - |
| | Wage Subsidy | - | 2,346 |
| | | | |
| | Total | 1,319 | 2,984 |

| Liability Item | Analysis | This Year \$ | Last Year \$ |
|---|--------------|-----------------|-----------------|
| Unused donations and grants with conditions | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | Total | - | - |

| Liability Item | Analysis | This Year \$ | Last Year \$ |
|---------------------------|--|-----------------|-----------------|
| Other current liabilities | | | |
| | GST | 6,494 | 9,972 |
| | Subscription in advance | 24,712 | 37,753 |
| | BMI Review Course In Advance | 2,100 | - |
| | BMI F & B Management Income In advance | - | 24,045 |
| | Total | 33,306 | 71,770 |

| Liability Item | Analysis | This Year \$ | Last Year \$ |
|----------------|--------------|-----------------|-----------------|
| | Total | - | - |

| Liability Item | Analysis | This Year \$ | Last Year \$ |
|-------------------------------|--------------|-----------------|-----------------|
| Other non-current liabilities | | | |
| | | | |
| | | | |
| | | | |
| | Total | - | - |

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30 September 2021

Golf Managers Association of New Zealand Incorporated

Notes to the Performance Report

For the year ended
30 June 2021

Note 4 : Property, Plant and Equipment

| This Year | | | | | |
|--------------------------------|-------------------------|-----------|-----------------|--|-------------------------|
| Asset Class | Opening Carrying Amount | Purchases | Sales/Disposals | Current Year Depreciation and Impairment | Closing Carrying Amount |
| Land | - | | | - | - |
| Buildings | - | | | | - |
| Motor Vehicles | - | | | | - |
| Furniture and fixtures | - | | | | - |
| Office equipment | - | | | | - |
| Computers (including software) | - | | | | - |
| Machinery | - | | | | - |
| Heritage assets | - | | | | - |
| Total | - | - | - | - | - |

| PPE7 - PPE8 | |
|-------------------|------------------------------|
| Current Valuation | Source and Date of Valuation |
| | |
| | |
| | |
| | |
| | |
| | |
| | |

| Last Year | | | | | |
|--------------------------------|-------------------------|-----------|-----------------|--|-------------------------|
| Asset Class | Opening Carrying Amount | Purchases | Sales/Disposals | Current Year Depreciation and Impairment | Closing Carrying Amount |
| Land | | | | - | - |
| Buildings | | | | | - |
| Motor Vehicles | | | | | - |
| Furniture and fixtures | | | | | - |
| Office equipment | | | | | - |
| Computers (including software) | | | | | - |
| Machinery | | | | | - |
| Heritage assets | | | | | - |
| Total | - | - | - | - | - |

Significant Donated Assets Recorded - Source and Date of Valuation

| | |
|------|--|
| None | |
| | |
| | |

Significant Donated Assets - Not Recorded

| | |
|------|--|
| None | |
| | |
| | |

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30 September 2021

Golf Managers Association of New Zealand Incorporated

Notes to the Performance Report

For the year ended
30 June 2021

Note 5: Accumulated Funds

| This Year | | | | |
|---|---|------------------------------------|-----------|----------|
| Description* | Capital Contributed by Owners or Members* | Accumulated Surpluses or Deficits* | Reserves* | Total* |
| Opening Balance | - | (16,282) | - | (16,282) |
| Capital contributed by owners or members* | - | - | - | - |
| Capital returned to owners or members* | - | - | - | - |
| Surplus/(Deficit)* | - | 25,749 | - | 25,749 |
| Distributions paid to owners or members* | - | - | - | - |
| Transfer to Reserves* | - | - | - | - |
| Transfer from Reserves* | - | - | - | - |
| Closing Balance | - | 9,467 | - | 9,467 |

| Last Year | | | | |
|--|--|-----------------------------------|----------|----------|
| Description* | Capital Contributed by Owners or Members | Accumulated Surpluses or Deficits | Reserves | Total |
| Opening Balance | - | 8,481 | - | 8,481 |
| Capital contributed by owners or members | - | - | - | - |
| Capital returned to owners or members | - | - | - | - |
| Surplus/(Deficit) | - | (24,763) | - | (24,763) |
| Distributions paid to owners or members | - | - | - | - |
| Transfer to Reserves | - | - | - | - |
| Transfer from Reserves | - | - | - | - |
| Closing Balance | - | (16,282) | - | (16,282) |

Note 6 : Commitments and Contingencies

Commitments

There are no commitments as at balance date (Last Year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

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Golf Managers Association of New Zealand Incorporated

Notes to the Performance Report

For the year ended
30 June 2021

Notes 7-12

Note 7: Other

Significant Grants and Donations with Conditions which have not been Recorded as a Liability

| Description | Original Amt | Not Fulfilled Amt | Purpose and Nature of the Condition(s) |
|-------------|--------------|-------------------|--|
| None | | | |

Goods or Services Provided to the Entity in Kind

| Description | Amount |
|-------------|--------|
| None | |

Assets Used as Security for Liabilities

| Nature and Amount of Borrowing | Nature and Amount of Asset Used as Security |
|--------------------------------|---|
| None | N/A |

Note 8: Assets Held on Behalf of Others

| Description of the Assets Held | Name of Entity of Whose Behalf Assets are Held |
|--------------------------------|--|
| | N/A |

Note 9: Related Party Transactions

| | | Transactions | | Balance | |
|----------|-----------|--------------|-----------|-----------|-----------|
| | | This Year | Last Year | This Year | Last Year |
| | | \$ | \$ | \$ | \$ |
| Des Topp | Executive | 57,390 | 37,767 | 4,518 | 415 |

2021 and 2020

Funds belonging to our member associations namely Auckland/Northern branch (\$1,117) and Waikato/Bay of Plenty branch (\$1,425) have been transferred to the national account and are held in reserve in the balance sheet for draw down as required.

Wellington branch funds (\$550) are held separately in a BNZ Petone account. All branches have access to these funds, can add to the balances by fundraising and can spend funds as they wish on approved projects.

Note 10: Events After the Balance Date

On August 17, 2021, the Government introduced a COVID-19 Level 4 Alert and implemented a nationwide lockdown for 7 days. At the time of writing the full financial impact of the lockdown is not able to be determined nor is the length of time the lockdown will be in place.

A lockdown extension through to the end of September would cause the postponement of a planned BMI Club Management course. No other issues that would affect the Associations activities have been identified at this stage.

There were no other significant events after the balance date that impact these financial statements.

2020

On March 11, 2020, the World Health Organisation declared the outbreak of the COVID-19 pandemic. Two weeks later, on 26 March 2020, New Zealand increased its' COVID-19 alert level to level 4 and a nationwide lockdown commenced. On 12 August, Auckland increased its' COVID-19 alert level to level 3 till 29 August 2020 and the rest of the country went into level 2. Due to this pandemic, the organisation had to cancel all educational courses for the rest of the year, which had an adverse affect on the financial position. The full financial impact of the pandemic is not able to be determined. There were no other significant events after the balance date that impact these financial statements

Note 11: Ability to Continue Operating

The organisation is still receiving the membership fees for the full year. Furthermore, the Board of Directors have agreed that NZ Golf's continued financial support and their appointment of a staff member to provide the education component of the educational programme will enable the Golf Managers Association of New Zealand to continue to operate. (2020 - None noted).

Note 12: Correction of Errors

None

Note 13: Comparative Figures

Some comparative figures have been reclassified to make the disclosure consistent with the current year.

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30 September 2021

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Howick
AUCKLAND 2145
New Zealand
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INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

**TO THOSE CHARGED WITH GOVERNANCE
OF GOLF MANAGERS ASSOCIATION OF NEW ZEALAND INCORPORATED**

Qualified conclusion

Based on the review procedures we have performed and the evidence we have obtained, except for the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the performance report does not present fairly, in all material respects, the financial position of Golf Managers Association of New Zealand Incorporated as at 30 June 2021 and its financial performance and cash flows for the year then ended in accordance with the basis of accounting, Not for Profit, Public Benefit Entities, Simple Format Reporting Standard – Accrual, Tier 3.

Basis for qualified conclusion

We refer to the statement of service performance and the description and quantification of the outputs. There was no effective system of internal control over description and quantification of the entity's outputs on which we could rely for the purposes of the review and there were no practical review procedures that we could use to confirm that the outputs described and quantified was complete and properly recorded,

We conducted our review in accordance with

- International Standard on Review Engagements (New Zealand) (ISRE(NZ)) 2400, *Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity.*
- Standards on Assurance Engagements (SAE) 3100 Compliance Engagements and Standard on Assurance Engagements (SAE) 3150 Assurance Engagements on Controls.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

Those charged with governance's responsibility for the Performance Report

Those charged with governance are responsible for the preparation and fair presentation of this performance report in accordance with the accounting standards framework - Not for Profit, Public Benefit Entities, Simple Format Reporting Standard – Accrual, Tier 3, and for such internal control as they determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a limited assurance conclusion on the accompanying performance report.

Our independence and quality control

We have complied with Professional and Ethical Standard 1 (Revised) code of Ethics for Assurance Practitioners, which includes independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

In accordance with Professional and Ethical Standards 3 (Amended) Quality Control for Firms that Perform Audits and Reviews of Financial Statements and Other Assurance Engagements our firm maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable accounting and regulatory requirements.

Our responsibilities

A review of the performance report in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner plans and performs procedures, primarily consisting of making enquiries of those charged with governance and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained to obtain limited assurance about whether anything has come to our attention that causes us to believe that the performance report is not prepared in all material respects in accordance with the applicable financial reporting framework;

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

Our responsibilities continued

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on this performance report.

Other than in our capacity as assurance practitioner we have no relationship with, or interest in, Golf Managers Association of New Zealand Incorporated.

Inherent limitations

Because of the inherent limitations of an assurance engagement, it is possible that fraud, error or non-compliance/deficiencies may occur and not be detected.

This limited assurance engagement does not provide assurance about future periods.



Tim England & Co.
Chartered Accountants & Reviewer
Auckland
New Zealand

Date: 30 September 2021.